



## SMC GLOBAL POWER

30 October 2020

**Philippine Dealing & Exchange Corp.**

29/F, BDO Equitable Tower,  
8751 Paseo de Roxas, Makati City

Attention: **Atty. Marie Rose M. Magallen-Lirio**  
Head – Issuer Compliance and Disclosure Department

Gentlemen:

SMC Global Power Holdings Corp. (the “Corporation”) hereby reports that during the Regular Meeting of the Board of Directors of the Corporation held on 30 October 2020, the Board approved the following matters, among others:

a. the approval of the Financial Performance and Financial Position of the Corporation as of 30 September 2020, the details of which shall be reported to the Securities and Exchange Commission (“SEC”) and the Philippine Dealing & Exchange Corp. under SEC Form 17-Q to be filed on or before 16 November 2020;

b. the distribution to the holders of the USD650 Million Redeemable Perpetual Securities which the Corporation issued on 15 March 2018, amounting to USD10,156,250, payable on 16 December 2020;

c. the capital security distribution to holders of the USD600 Million Senior Perpetual Capital Securities which the Corporation issued on 21 January 2020, amounting to USD17,100,000, plus applicable taxes, payable on 21 January 2021;

d. the capital security distribution to holders of the USD300 Million Undated Subordinated Capital Securities which the Corporation issued on 26 August 2015, amounting to USD10,125,000, plus applicable taxes, payable on 26 February 2021;

e. the approval, confirmation and ratification of the Board Charter, the Code of Conduct and Ethics, Employee Manual, and various corporate governance policies of the Corporation; and

f. the approval of the establishment of the SMCGP Multi-Employer Retirement Plan of the Corporation and its subsidiaries, the Retirement Plan Rules and Regulations, and the appointment of the Board of Trustees thereof.

Very truly yours,

**SMC GLOBAL POWER HOLDINGS CORP.**

By:

  
**ELENITA D. GO**

Corporate Information Officer